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CLARION ACQUIRES FURTHER DEFENCE EVENTS

Clarion Events Limited has expanded its defence portfolio with the acquisition of two world leading events for the international undersea defence community. The shows, UDT Europe and UDT Asia Pacific, have been purchased from Nexus Business Media Limited for an undisclosed sum.

Both events comprise a conference and exhibition, bringing together key naval decision makers, defence scientists, technologists and procurement specialists with the leading undersea defence manufacturers and suppliers. UDT Europe, which was launched 20 years ago, is held annually in major cities around Europe. The event will next be staged at the Palais des Festivals et des Congres, Cannes, France on 9-11 June 2009. UDT Asia Pacific is a biennial event and will take place at SCEC, Sydney, Australia on 4-6 November 2008.

The events have been purchased as going concerns and the sale will involve the transfer of staff under TUPE arrangements.

Clarion – the largest independent event organiser in the UK - entered the defence and security business in May of this year with the acquisition of DSEi (Defence Systems and Equipment International), ITEC and LAAD (Latin American Aerospace and Defence).

Gordon Payne, Managing Director, Clarion Defence and Security Ltd, said, "Undersea defence technology plays a vital role in global security and we see significant potential for these events. These acquisitions are just the latest stage in our programme to develop a comprehensive portfolio of high quality, regulated events that meet the needs of the defence and security markets."

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